

AGRI-FOOD CLUSTER TRANSFORMATION (ACT) FUND

Energy Efficiency (EE) component

GUIDELINES FOR APPLICATION

Objective

1. Co-fund farms' expenses to undergo an energy efficiency audit which would establish the baseline energy consumption and identify potential areas for improvements to enhance energy efficiency of farms.
2. Farms can also leverage the enhanced Capability Upgrading (CU) component of the ACT Fund to adopt energy-efficient equipment and technologies from SFA's pre-qualified list.

Application Period: The energy efficiency audit will be available for application from 1 May 2023 to 31 Dec 2025.

Eligibility Criteria

3. Applicant must be a farm licensee of a Singapore-based farm with valid licence issued by SFA. For new farms, applicant must have obtained SFA's approval for the proposed farming activity at the farm site.
4. Applicant must have a secured farm site for implementation of the proposed audit / farming system.
5. For existing farms, applicant's farm shall be free of unauthorised or illegal activities for the past 1 year from time of application.
6. The total funding amount that can be awarded to an applicant and its related company¹ (as a group total) under the Energy Efficiency Audit component during the 5-year availability of ACT Fund is **\$50,000**.

¹ Companies are considered related if any shareholder(s) of the applicant company (either individually or collectively) owns more than or equals to 50% shareholding of another company. Applicants must declare any related companies during application.

Funding Support

Farm Type	Funding Support	Qualifying Cost
Projects in primary production of all food types	Co-funding at 70% up to \$50,000 per project	- Expenses related to energy efficiency audit conducted or endorsed by an NEA-accredited energy services company (ESCO).

Application

7. Applications must be made on the prescribed application form and submitted together with the following documents via e-mail to SFA_Incentives@sfa.gov.sg:
 - i. Valid farm licence or in-principle approval for farm licence
 - ii. Updated company ACRA records (if farm licence is registered under a company)
 - iii. Latest 1-year financial statement
 - iv. Lease Agreement
 - v. Brochures and quotations for cost of project items
8. Applications will only be processed upon complete submission of documents and information. The date of complete submission will be taken as the Application Date.
9. At the point of application, the applicant must not have made any payment and/ or signed any contract with a supplier, vendor or third party in relation to the purchase of the service, farming system and equipment listed for funding support.
10. Upon SFA's request, the applicant shall provide quotations from more than one supplier or company for the qualifying cost items.

Project Implementation

11. All purchases are to be completed within the Project Implementation Period i.e. **6 months** from date of Letter of Offer.
12. Only expenses incurred from Application Date to end of Project Implementation Period can be reimbursed.

Claims and Disbursements

13. Claims can only be made upon issuance of Letter of Offer and upon receipt of Acceptance Letter by SFA.
14. Disbursements of funds are made on a reimbursement basis. Funds will be disbursed upon claim reimbursement.
15. Claims must be made on the prescribed claim form and submitted together with the following documents:
 - i. Invoices or receipts pertaining to the qualifying cost
 - ii. Proof of payment
 - iii. Final Energy Efficiency Audit Report

16. Final claims should be submitted within **3 months** from the end of Project Implementation Period.
17. Funds will be disbursed to the fund recipient through interbank GIRO.

Other Information

18. Concurrent applications using the same farm site by applicant and its related company is allowed, provided it is not a repeat project that has been funded under the same farm site. The following cases would be considered as 1 farm site, regardless of individuality of licence:
 - i. A single company / entity licensed for more than one farm plot in close proximity (i.e. adjoining / adjacent) in an area or building;
 - ii. Different companies / entities with the same major shareholder and / or have similar shareholders licensed for more than one farm plot and are within close proximity (i.e. adjoining / adjacent) in an area or building; and
 - iii. Farm plots with the same plot number prefix for coastal farms.
19. SFA has the right to reject any applications or claims and its decision is final.
20. For further information, please contact SFA (Capability Development Department) at:
 - Email: SFA_Incentives@sfa.gov.sg

Timeline of Project

